



# NEWS

**For Immediate Release**

## **Greif, Inc. Announces Third Quarter Earnings Release and Conference Call**

DELAWARE, Ohio (August 22, 2006) – Greif, Inc. (NYSE: GEF, GEF.B) today announced plans to release third quarter 2006 results after the market closes on Wednesday, Aug. 30, 2006.

The Company has scheduled a conference call for Thursday, Aug. 31, 2006, at 10 a.m. Eastern Time (ET) to review the results.

To participate, domestic callers should call 800-218-0204 and ask for the Greif conference call. The number for international callers is +1 303-262-2137. Phone lines will open at 9:50 a.m. ET.

A taped replay will be available beginning at approximately 12 p.m. ET on Thursday, Aug. 31, and ending at 11:59 p.m. ET on Tuesday, Sept. 5. The playback telephone numbers are 800-405-2236 for domestic callers and +1 303-590-3000 for international callers. The passcode is 11068335#.

A digital replay of the conference call will also be available approximately one hour following the call on the Company's Web site: [www.greif.com](http://www.greif.com).

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