



## NEWS

### **Greif, Inc. Opens Fourth New Steel Drum Plant in China**

DELAWARE, Ohio (June 27, 2007) – Greif, Inc. (NYSE: GEF, GEF.B) recently opened its fourth large steel drum manufacturing plant in China. Located in Huizhou in Guangdong Province with an advanced production line, the plant produces lined and unlined large steel drums.

At the official opening ceremony, Greif Chairman, CEO and President Michael J. Gasser said, “We see a bright future for our company in Huizhou, and hope to add to the success of this region. As the largest industrial packaging company in the world, we continue our promise to provide the best quality products and services to our customers here and everywhere.”

Greif is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, corrugated and multiwall containers, protective packaging and containerboard, and provides blending and packaging services for a wide range of industries. Greif also manages timber properties in North America. The company is strategically positioned in 45 countries to serve global as well as regional customers. Additional information is on the Company's website at [www.greif.com](http://www.greif.com).

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