



NEWS

For Immediate Release

Greif, Inc. Announces Third Quarter 2010 Earnings Release and Conference Call

DELAWARE, Ohio (Aug. 24, 2010) – Greif, Inc. (NYSE: GEF, GEF.B) today announced plans to release third quarter 2010 results after the market closes Wednesday, Sept. 1, 2010.

The Company has scheduled a conference call for Thursday, Sept. 2, at 10 a.m. Eastern Time (ET) to review the results.

To participate, domestic callers should call 877-485-3107. The number for international and local callers is +1 201-689-8427. Phone lines will open at 9:50 a.m. ET.

A digital replay of the conference call will be available approximately one hour following the call on the company's Web site: www.greif.com.

About Greif, Inc.

Greif is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, flexible, corrugated and multiwall containers and containerboard, and provides blending, filling and packaging services for a wide range of industries. Greif also manages timber properties in North America. The Company is strategically positioned in more than 50 countries to serve global as well as regional customers. Additional information is on the Company's website at www.greif.com.

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