



FOR IMMEDIATE RELEASE

GREIF, INC. ANNOUNCES CHANGES TO MANAGEMENT TEAM

DELAWARE, Ohio (June 17, 2010) – Greif, Inc., (NYSE: GEF, GEF.B) announced today that Brian Janki, 37, has been named vice president of the company's Global Sourcing & Supply Chain and of Greif Business System (GBS) Worldwide. Addison Kilibarda, 46, has been named vice president of Rigid Industrial Packaging & Services North America (formerly Industrial Packaging North America).

Also, Senior Vice President, General Counsel and Secretary Gary Martz, 52, has been promoted to Executive Vice President. He will continue to be president of Greif's land management business Soterra LLC.

"Gary has been instrumental in the growth of Greif since he joined the company in 2002," said Greif Chairman and CEO Michael Gasser. "We deeply value his astute legal counsel, especially in our robust merger and acquisition activities, and his overall contributions to our businesses as a core part of our executive management team."

Janki, with the company for nine years in marketing, operations and management positions, was most recently vice president and general manager of Industrial Packaging North America, Midwest Region. Kilibarda was previously vice president of GBS Worldwide. He has worked in various sales, operations and management positions for Greif for 23 years.

David Fischer, Greif president and chief operating officer, said, "With Brian and Addison now in their new positions, we can more fully focus on the execution of the GBS and our growth objectives using the tremendous strategic and tactical strength of our management team. I am confident in the abilities of both Brian and Addison, and look forward to their contributions."

Janki and Kilibarda will report to Fischer. The changes are effective immediately.

About Greif

Greif, Inc. is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, flexible, corrugated and multiwall containers and containerboard, and provides blending and packaging services for a wide range of industries. Greif also manages timber properties in North America. The company is strategically positioned in more than 50 countries to serve global as well as regional customers. Additional information is on the company's Web site at www.greif.com.

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