



FOR IMMEDIATE RELEASE

GREIF SVP & DIVISIONAL PRESIDENT PATTON TO LEAVE THE COMPANY

DELAWARE, Ohio (May 7, 2010) – Michael C. Patton, 48, senior vice president, Global Sourcing & Supply Chain and divisional president Industrial Packaging North America, has announced his departure from Greif, Inc. (NYSE: GEF, GEF.B). Patton will become chief executive officer of Caraustar Industries, Inc.

Caraustar operates fiber recycling centers and manufactures recycled paperboard, tubes and cores, folding cartons and gypsum facing paper.

Greif will announce Patton's replacement at a later date.

"In his 10 years at Greif, Mike has excelled in every position he has held. He's proven to be a strong leader," said Greif Chairman and CEO Mike Gasser. "We are proud of his accomplishments, and wish him the best in his new position."

David Fischer, Greif president and chief operating officer, said, "Mike was presented with an outstanding opportunity, and he earned it. We will miss his leadership, but we will watch him in his new career with pride."

Greif, Inc. is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, flexible, corrugated and multiwall containers and containerboard, and provides blending and packaging services for a wide range of industries. Greif also manages timber properties in North America. The company is strategically positioned in more than 45 countries to serve global as well as regional customers. Additional information is on the company's Web site at www.greif.com.

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Contact:

Deb Strohmaier, APR
Vice President, Communications
+1 740 549 6074
+1 740 816 0692 cell
debra.strohmaier@greif.com