



NEWS

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DELTA COMPANIES GROUP SIGNS CONTRACT WITH COGNIS CORPORATION

DELAWARE, Ohio (Aug. 28, 2008) – Delta Companies Group, a subsidiary of Greif, Inc. (NYSE: GEF, GEF.B), has contracted to provide on-site packaging services to Cognis Corporation’s chemical complex in Cincinnati.

The dedicated packaging facility is currently under construction, and when completed will fill Cognis products into quart and gallon packages, pails, kegs, drums and totes.

Dano Lister, vice president of Operations for Delta Companies Group, said, “This will be a model site easily capable of handling the breadth of products produced by Cognis and the multiple sizes of packages they require. We have 62 years of experience as a third-party resource for blending, packaging, warehousing and logistics services in our own facilities throughout North America. We are looking forward to providing Cognis the best that our experience and track record in this field can offer.”

About Cognis

Cognis is a worldwide supplier of innovative specialty chemicals and nutritional ingredients, with a particular focus on the areas of wellness and sustainability. The company employs about 7,600 people, and it operates production sites and service centers in 30 countries. Cognis has dedicated its activities to a high level of sustainability and delivers natural source raw materials and ingredients for food, nutrition and health care markets, and the cosmetics, detergents and cleaners industries. Another main focus is on products for a number of other industries, such as coatings and inks and lubricants, as well as agriculture and mining.

Cognis is owned by private equity funds advised by Permira, GS Capital Partners, and SV Life Sciences. In 2007, Cognis reported net sales of about 3.52 billion euros.

About Greif

Greif is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, corrugated and multiwall containers, protective packaging and containerboard, and provides blending, filling and packaging services for a wide range of industries. Greif also manages timber properties in North America. The Company is strategically positioned in 48 countries to serve global as well as regional customers. In 2007, the company reported \$3.3 billion in net sales. Additional information is on the Company's website at www.greif.com.

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