



NEWS

GREIF, INC. BOARD ELECTED AT ANNUAL MEETING

DELAWARE, Ohio (Feb. 25, 2008) – At the Greif, Inc. (NYSE: GEF, GEF.B) annual meeting of stockholders on Feb. 25, Mark A. Emkes was elected to a one-year term on Greif's Board of Directors. He joins re-elected members Vicki L. Avril, Michael H. Dempsey, Bruce A. Edwards, Michael J. Gasser, Daniel J. Gunsett, Judith D. Hook and Patrick J. Norton. John F. Finn, also elected for a one-year term, had been appointed to Greif's Board in December.

Emkes, 55, is chairman and chief executive officer of Bridgestone Americas Holdings, Inc. and Bridgestone Firestone North American Tire, LLC, based in Nashville, Tenn.

Both Charles R. Chandler and William B. Sparks, Jr., did not stand for re-election and have retired from the Board.

Greif is a world leader in industrial packaging products and services. The company provides extensive experience in steel, plastic, fibre, corrugated and multiwall containers and protective packaging for a wide range of industries. Greif also produces containerboard and manages timber properties in North America. Greif is strategically positioned in 43 countries to serve global as well as regional customers. Additional information is on the company's Web site at www.greif.com.

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