



NEWS

FOR IMMEDIATE RELEASE

GREIF, INC. WARNS THE PUBLIC OF FRAUDULENT CHECK SCHEME

DELAWARE, Ohio (May 20, 2008) – Greif, Inc. (NYSE: GEF, GEF.B) is warning the public of a fraudulent scheme that involves an offer letter from Pulse Employment Services to be a “mystery shopper” and a check that appears to be from Greif for nearly \$4,000. The shopper is to cash the check and deposit it in their bank account, buy an item at a retail store and wire more than \$3,000 through money transfer service Money Gram to a “personal receiving agent.”

Greif has no involvement in this scheme and the checks are not legitimate. Other companies, including S.C. Johnson & Son Inc. and Bendix, have also had their identities appropriated in this manner.

Greif is advising people who receive the letters and checks not to call the numbers provided in the letter, not to attempt to cash the fraudulent check, and to alert local authorities about the mailing.

According to the Federal Trade Commission Web site, if you think you have been targeted by a fraudulent check scam, report it to the Commission at <http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre40.shtm> or call 1-877-FTC-HELP (1-877-382-4357). You can also alert the U.S. Postal Inspection Service through www.usps.gov/websites/depart/inspect or call your local post office, listed in the Blue Pages of your local telephone directory. State or local consumer protection agencies may also be of help. Visit www.naaq.org for a list of state Attorneys General, or check the Blue Pages of your local telephone directory for appropriate phone numbers.

Greif has provided information about the scheme to Federal authorities.

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