



NEWS

For Immediate Release

Greif, Inc. Announces Second Quarter 2009 Earnings Release and Conference Call

DELAWARE, Ohio (May 19, 2009) – Greif, Inc. (NYSE: GEF, GEF.B) today announced plans to release second quarter 2009 results after the market closes on Wednesday, June 3, 2009.

The Company has scheduled a conference call for Thursday, June 4, at 10 a.m. Eastern Time (ET) to review the results.

To participate, domestic callers should call 877-485-3107. The number for international callers is +1 201-689-8427. Phone lines will open at 9:50 a.m. ET.

A taped replay will be available beginning at approximately 12 p.m. (noon) ET on Thursday, June 4, and ending at 11:59 p.m. ET on Tuesday, June 9. The playback telephone numbers are 877-660-6853 for domestic callers and +1 201-612-7415 for international callers. The conference ID is #323880.

A digital replay of the conference call will also be available approximately one hour following the call on the company's Web site: www.greif.com.

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Contact:

Media:

Debra Strohmaier, APR
Vice President, Corporate Communications
Greif, Inc.
+1 740 549 6074
cell: +1 740 816 0692

Analysts:

Robert A. Lentz
Robert A. Lentz Associates
+1 614 876 2000