



NEWS

For Immediate Release

Greif, Inc. Announces Third Quarter 2009 Earnings Release and Conference Call

DELAWARE, Ohio (Aug. 19, 2009) – Greif, Inc. (NYSE: GEF, GEF.B) today announced plans to release third quarter 2009 results after the market closes on Wednesday, Sept. 2, 2009.

The Company has scheduled a conference call for Thursday, Sept. 3, at 10 a.m. Eastern Time (ET) to review the results.

To participate, domestic callers should call 877-485-3107. The number for international callers is +1 201-689-8427. Phone lines will open at 9:50 a.m. ET.

A digital replay will be available on the company's Web site in the Investor Center at www.Greif.com beginning at approximately 12 p.m. (noon) ET on Thursday, Sept. 3.

About Greif

Greif is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, corrugated and multiwall containers, packaging accessories and containerboard, and provides blending and packaging services for a wide range of industries. Greif also manages timber properties in North America. Greif is strategically positioned in more than 45 countries to serve global as well as regional customers. Additional information is on the company's website at www.greif.com.

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Contact:

Media:

Debra Strohmaier, APR
Vice President, Corporate Communications
Greif, Inc.
+1 740 549 6074
cell: +1 740 816 0692

Analysts:

Robert A. Lentz
Robert A. Lentz Associates
+1 614 876 2000