



NEWS

For Immediate Release

Greif, Inc. Announces Fourth Quarter and Fiscal 2008 Earnings Release and Conference Call

DELAWARE, Ohio (Dec. 1, 2008) – Greif, Inc. (NYSE: GEF, GEF.B) today announced plans to release fourth quarter and fiscal 2008 results after the market closes on Wednesday, Dec. 10, 2008.

The Company has scheduled a conference call for Thursday, Dec. 11, 2008, at 10 a.m. Eastern Time (ET) to review the results.

To participate, domestic callers should call 866-595-9884. The number for international callers is +1 404-665-9569. The conference call ID number is #75621324. Phone lines will open at 9:50 a.m. ET.

A taped replay will be available beginning at approximately 12 p.m. (noon) ET on Thursday, Dec. 11, and ending at 11:59 p.m. ET on Tuesday, Dec. 16. The playback telephone numbers are 800-642-1687 for domestic callers and +1 706-645-9291 for international callers. The conference ID is #75621324.

A digital replay of the conference call will also be available approximately one hour following the call on the company's Web site: www.greif.com.

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