



NEWS

For Immediate Release

Haitian Artisans Turn Steel Donated by Greif, Inc. into Works of Art

DELAWARE, Ohio (Jan. 30, 2012) – As part of its working relationship with the Clinton Global Initiative, Greif, Inc. (NYSE: GEF, GEF.B) has supplied 40 tons of steel drum lids to the artisans of Croix-des-Bouquets, Haiti. Their traditional supply of used steel drums was disrupted with the earthquake in January 2010, and has not yet been restored. With the donated steel, the artisans are able to continue supporting themselves through their work by selling to retailers, including Macy's and West Elm. The art is also available at www.haitimetalart.com and www.caribbean-craft.com.

One of the pieces was featured on the cover of Greif's 2010 and 2011 Sustainability Reports.

"At Greif, we believe strongly in supporting sustainable development," said Scott Griffin, chief sustainability officer for Greif. "These talented artisans turned used steel drums into uniquely intricate handcrafted metal art. By helping them maintain their livelihood through the creation and sale of their art, we are helping their country rebuild its economy so it can one day resume the import of products packaged in steel drums."

Forty tons of steel provides enough raw material to support more than a hundred families within the artisan community. Oprah Winfrey visited the artists of Croix-des-Bouquets in December 2011. Her visit is scheduled to be included on a segment of her new primetime series, Oprah's Next Chapter, on OWN TV.

Greif has been working with the Clinton Global Initiative and other non-government organizations in Haiti to improve environmental, health and economic conditions since 2009.

About Greif, Inc.

Greif is a world leader in industrial packaging products and services. The company produces steel, plastic, fibre, flexible, corrugated and multiwall containers and containerboard, and provides filling, packaging and industrial packaging reconditioning services for a wide range of industries. Greif also manages timber properties in North America. The company is strategically positioned in more than 50 countries to serve global as well as regional customers. Additional information is on the company's website at www.greif.com.

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